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# Work Your **Wealth** Prepare for **High School College University Car And FUTURE**



**Tuesday 7:00 p.m. Nov 22**

*Lake Shore Public Schools*

# **Personal Finance Webinar**



## Introduction

You don't have unlimited resources to buy all the things you want. Some people do, but if you are like most Americans, to achieve financial success, you will have to plan and work for it. Planning, budgeting and keeping good records provide the road map that leads to financial security.



### Getting Start

We all have to start somewhere. Even if you don't have much income, it will help to make a plan. There are two elements to consider—your income and your expenses.



### Visualizing Your Future

Once you have a good idea of what comes in and how it goes out, you can then start thinking about ways you'd like to change that.



### Preparing a Budget

A budget is a spending and saving plan based on your expected income and expenses.



### Income and Expenses Records

You may need these forms later as proof of earnings and deductions when you want to collect benefits, such as Social Security.



### Net Worth Statement

A net worth statement shows a person's net worth based on his or her assets and liabilities.



### Personal Property Inventory

A personal property inventory is a list of the valuable items you own, along with their purchase prices and approximate current values.



### Tax Records

All taxpayers should keep copies of their tax records for at least three years after they file their tax return.



### Other Records

Many consumers also keep lists of credit card numbers and phone numbers to call if those cards are lost or stolen. As a part of your financial plan, it's important to use credit wisely.



### References

[http://www.2knowmyself.com/how\\_to\\_visualize\\_your\\_goals\\_and\\_dreams](http://www.2knowmyself.com/how_to_visualize_your_goals_and_dreams)

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<https://www.metlife.com/assets/ah/home-insurance/personal-property-inventory.pdf>

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